

STOCK BROKER

A Stockbroker is an agent or firm that charges a fee or commission for buying and selling stocks and securities in a stock exchange for an investor.

PERSONAL COMPETENCIES



- You are good at Maths
- You are an ambitious person and set goals for yourself
- You have an interest in Finance
- You have strong communication and negotiation skills



The approx. course fee ranges between **INR 1,00,000 - 3,00,000***

**These figures are estimated numbers and will vary from Institute to Institute.*

SCHOLARSHIPS

• National Scholarship Portal - Visit www.scholarships.gov.in. Under this portal there are Central Government Schemes, UGC/AICTE Schemes and Assam Government Schemes offered by different departments*

• Visit www.buddy4study.com for details on available scholarships. This is a gateway to scholarships starting from Class XI*

• Scholarships are also available in the Institutes based on merit*

* (Availability of these scholarships can vary from time to time)

LOANS

• VidyaLakshmi, www.vidyalakshmi.co.in, is a portal for students seeking education loan. This portal has been developed under the guidance of the Department of Financial Services, (Ministry of Finance), Department of Higher Education (Ministry of Human Resource Development) and Indian Banks Association (IBA).

• All banks give education loans.



ENTRY PATHWAY

1. Complete 10+2 in the Commerce or Science stream (Physics, Chemistry and Biology)
2. Complete Bachelor's in Commerce/Economics/Accounting/Finance or related field, earn two years of work experience as authorised assistant or authorised clerk or remisier or apprentice to a registered Stock Broker, register and become a member of a stock exchange, register with Securities and Exchange Board of India (SEBI), do a certification course from National Stock Exchange of India (NISM)

(You can choose to take this pathway after either a Diploma or a Master's degree as well)

Please check the duration of the course during enrolment



EXPECTED INCOME

**The figures are indicative & subject to change*

The approx. earnings of a Stock Broker range between **INR 16,000 - 2,50,000*** or more per month.

Source: https://www.payscale.com/research/IN/Job=Stock_Broker/Salary

WHERE WILL YOU WORK?

Places of Work: Brokerage Firms.

Entrepreneurship: You can start your own firm.

Work Environment: It is a desk job. You are likely to work for 5 to 6 days a week for 8 to 9 hours every day. This may vary from organization to organization.

Opportunities for work exist for differently abled in this field

EXPECTED GROWTH PATH

Sub-broker, Share Market → Broker,
Share Market → Cluster Manager,
Share Market → Branch Manager,
Share Market

Search keywords...



dalal Street, share market, full-service broker, discount broker

WHERE WILL YOU STUDY?

The course is offered by the Department of Commerce.

This list of institutes is indicative only.

GOVERNMENT INSTITUTES

1. University of Lucknow
2. University of Mumbai
3. Osmania University, Hyderabad
4. University of Allahabad Allahabad
5. Devi Ahilya Vishwavidyalaya, Indore
6. Bangalore University, Bangalore
7. Burdwan University, West Bengal
8. Maharaja Sayajirao University of Baroda, Vadodara

PRIVATE INSTITUTES

(Please check if Institute is affiliated and accredited with UGC before applying)

1. J.D. Birla Institute, Kolkata
2. St. Xavier's College, Kolkata
3. Christ University, Bangalore
4. Chandigarh University
5. Birla Institute of Technology and Science, Rajasthan
6. Galgotias University, Noida
7. Vellore Institute of Technology, Vellore, Tamil Nadu
8. Nirma University, Ahmedabad

Information on Institute rankings is available at -
<https://www.nirfindia.org/2022/Ranking.html>

DISTANCE LEARNING INSTITUTE

Indira Gandhi National Open University (IGNOU)

ONLINE COURSES

NPTEL* Swayam: <https://swayam.gov.in/explorer?searchText=commerce>

**NPTEL- National Programme in Technology Enhanced Learning. It is by the Government of India and offers a variety of courses in an audio - video form.*

EXAMPLE FROM THE FIELD

Deena Mehta is India's first female stockbroker. She is a Chartered Accountant and has a Master's in Management Studies (Finance). Mehta was the former president of Bombay Stock Exchange. She was also the first woman director on the board of BSE as well as its first woman president.*

Source: <https://www.investmentz.com/deenas-world>

**The above information is for training purposes only and will not be used for any commercial gains*