

FINANCE MANAGER

Finance Managers are responsible for distributing the financial resources of a company and for the budget planning. They support the executive or senior management team by offering insights and financial advice that will allow them to make the best strategic business decisions for the company.

PERSONAL COMPETENCIES



- You like to analyze things
- You enjoy solving problems
- You enjoy working with numbers
- You like to pay attention to details



The approx. course fee ranges between **INR 20,000 - 4,00,000***

**These figures are estimated numbers and will vary from Institute to Institute.*

SCHOLARSHIPS

- **National Scholarship Portal** - Visit www.scholarships.gov.in. Under this portal there are Central Government schemes, UGC/AICTE Schemes and Assam Government Schemes offered by different departments*

- Visit www.buddy4study.com for details on available scholarships. This is a gateway to scholarships starting from Class XI*

- Scholarships are also available in the institutes based on merit*

**(Availability of these scholarships can vary from time to time)*

LOANS

- VidyaLakshmi, www.vidyalakshmi.co.in, is a portal for students seeking education loan. This portal has been developed under the guidance of the Department of Financial Services, (Ministry of Finance), Department of Higher Education (Ministry of Human Resource Development) and Indian Banks Association (IBA)

- All banks give education loans



ENTRY PATHWAY

1. Complete 10 + 2 in any stream (preferably Science or Commerce)
 2. Complete Bachelor's degree in Economics/CMA (Cost Management Accounting) Finance/Business/Accounting
- OR
- Complete Bachelor's degree in Economics/Finance/Buisness/Accounting, followed by Master's in Finance like CFA (Chartered Financial Analyst) / MBA Finance / M.A. in Economics / M.Sc. in Finance

For admissions for Bachelor's degree, you must qualify in one of these entrance examinations: CUET, SET etc. and for Post graduate degree, you must qualify in any of the following exams: CAT/ XAT/ GMAT/ SNAP/ NMAT/ CMAT.

Note: A CFA certification from the CFA (Chartered Financial Analyst) institute of India is a good way to grow in this field.

Please check the duration of the course during enrolment



EXPECTED INCOME

**The figures are indicative & subject to change*

The approx. salary of a Financial Accountant ranges between **INR 40,000 -1,60,000*** per month.

Source: https://www.payscale.com/research/IN/Job=Financial_Accountant/Salary

WHERE WILL YOU WORK

Places of Work: Corporate houses, Banks, Investment firms, and Insurance companies

Work Environment: It is a desk job, but might involve some travelling. You are likely to work full time, and some work more than 40 hours per week.

Opportunities for work exist for differently abled in this field.

EXPECTED GROWTH PATH

Financial Accountant → Financial Auditor
→ Financial Manager → Controller →
Management Accountant → Financial
Analyst

WHERE WILL YOU STUDY?

The course is offered by the Department of Business Administration.

This list of institutes is indicative only

GOVERNMENT INSTITUTES

1. IIT, Guwahati
2. IIM, Shillong
3. NIT, Silchar
4. Centre for Management Studies, Dibrugarh University
5. Gauhati University, Guwahati
6. Assam University, Silchar
7. North Eastern Regional Institute of Science and Technology, Arunachal Pradesh
8. Tezpur University, Tezpur
9. Assam Women's University, Jorhat
10. Gauhati Commerce College, Guwahati

PRIVATE INSTITUTES

(Please check if institute is affiliated and accredited with UGC before applying)

1. Amity International Business School, Noida
2. Assam Don Bosco University, Guwahati
3. North Eastern Regional Institute of Management, Guwahati
4. Royal Global University, Guwahati
5. CMR University, Bengaluru
6. Lovely Professional University, Punjab
7. Assam Down Town University, Guwahati
8. St Xaviers College, Kolkata

Information on the institute rankings can be found at -

<https://www.nirfindia.org/2022/Ranking.html>

Search keywords...



financial accountant, finance control consultant, financial officer

DISTANCE LEARNING INSTITUTE

Indira Gandhi National Open University (IGNOU)

ONLINE COURSE

- NPTEL* Swayam -
https://onlinecourses.nptel.ac.in/noc20_mg31/prview
- Udemy -
<https://www.udemy.com/topic/financial-management/>
- Coursera -
<https://in.coursera.org/courses?query=financial%20management>

* NPTEL - National Programme on Technology Enhanced Learning. It is by the Government of India and offers a variety of courses in an audio-video form

EXAMPLE FROM THE FIELD

Lovaii Navlakhi is among the first Certified Financial Planners(CFP) of India. He is an MBA (Finance) and an ICWA. A staunch believer in persevering with training, he's now the Founder and CEO of International Money Matters. Lovaii has additionally been a board member of Financial Planning Standard Board, India.*

Source: <https://policyplanner.com/news/top-10-financial-experts-in-india>

**The above information is for training purposes only and will not be used for any commercial gains*