

FINANCIAL ACCOUNTANT

A Financial Accountant is responsible for running the accounting and financial activities of an organisation. They carry out the day to day financial work for a firm, prepare financial statements and conduct audits. They also advise on accounting matters and ensure proper maintenance of account books and record of business.

PERSONAL COMPETENCIES



- You like working with numbers
- You are good at keeping records of expenses, income and savings
- You are good at keeping records of your work



The approx. course fee ranges between **INR 1,00,000 - 3,00,000***

**These figures are estimated numbers and will vary from Institute to Institute.*

SCHOLARSHIPS

• **National Scholarship Portal** - Visit www.scholarships.gov.in. Under this portal there are Central Government schemes, UGC/AICTE Schemes and Assam Government Schemes offered by different departments*

• Visit www.buddy4study.com for details on available scholarships. This is a gateway to scholarships starting from Class XI*

• Scholarships are also available in the institutes based on merit*

**(Availability of these scholarships can vary from time to time)*

LOANS

• VidyaLakshmi, www.vidyalakshmi.co.in, is a portal for students seeking education loan. This portal has been developed under the guidance of the Department of Financial Services, (Ministry of Finance), Department of Higher Education (Ministry of Human Resource Development) and Indian Banks Association (IBA)

• All banks give education loans



ENTRY PATHWAY

1. Complete 10 + 2 in any stream (preferably Commerce)
 2. Complete a Bachelor's degree (B.Com) in Commerce
- OR
- Complete a Bachelor's degree followed by a Master's degree (M.Com) in the same or related field

Please check the duration of the course during enrolment



EXPECTED INCOME

**The figures are indicative & subject to change*

The approx. salary of a Financial Accountant ranges between **INR 8,000 - 12,000*** per month for new entrants and **INR 20,000 to 35,000*** per month for candidates with experience.

Source: <https://bit.ly/3HTy9hG>



WHERE WILL YOU WORK?

Places of Work: All types of Private, Government and Commercial Enterprises such as Shops, Companies, Hotels, Retail Stores and so on.

Work Environment: It is a desk job. At the entry-level you will not head any team. Local travel is not a part of the job profile. It is a full-time job, work hours may extend to more than 40 hours per week.

Opportunities for work exist for differently abled in this field

EXPECTED GROWTH PATH

Accounts Clerk → Assistant Accountant
→ Accountant → Accounts Officer →
Chief Accountant

Search keywords... 

*accountant, assistant accountant,
accounting officer*

WHERE WILL YOU STUDY?

The course is offered by the Department of Commerce.
This list of institutes is indicative only.

GOVERNMENT INSTITUTES

1. Delhi University
2. Gauhati Commerce College, Guwahati
3. Tezpur University, Tezpur
4. Banaras Hindu University, Varanasi
5. National P.G. College, Lucknow
6. University Commerce College, Jaipur
7. St. Xavier's College, Ahmedabad
8. Assam Rajiv Gandhi University of Cooperative Management, Sivasagar

PRIVATE INSTITUTES

(Please check if Institute is affiliated and accredited with UGC before applying)

1. Royal School of Commerce, Guwahati
2. Stella Maris College, Chennai
3. Women's Christian College, Chennai
4. Vimala College, Thrissur
5. Christ College, Bangalore
6. Kalinga University, Raipur
7. Lovely Professional University, Punjab
8. Parul University, Vadodara

Information on Institute rankings is available at -
<https://www.nirfindia.org/2022/Ranking.html>

DISTANCE LEARNING INSTITUTE

Indira Gandhi National Open University (IGNOU)
Krishna Kanta Handiqui State Open University (KKHSOU)

ONLINE COURSES

- NPTEL* Swayam - nptel.ac.in/courses/103103039
- Udemy - <https://www.udemy.com/courses/finance>

**NPTEL- National Programme in Technology Enhanced Learning. It is by the Government of India and offers a variety of courses in an audio - video form.*

EXAMPLE FROM THE FIELD

Sutapa Bakshi is a Senior Accountant in a leading NGO in Kolkata. She has done her Bachelor's in Commerce. Bakshi joined the NGO in 2006 as an Accounts Officer and has been promoted to the position of Senior Manager now.*

Source : Personal interview

**The above information is for training purposes only and will not be used for any commercial gains*