

ECONOMIST

Economists study people and their choices to understand why they make certain decisions. They have a thorough understanding of how the economy works. The role of an economist includes giving economical and financial advice to businesses, companies, brands or even the government. They are also responsible for evaluating the company's business stance and give strategy suggestions keeping in mind economic outlook. They guide governments and organizations in making financial decisions in order to improve the country's economy.

PERSONAL COMPETENCIES



- You are comfortable in handling numbers and data
- You have strong communication skills
- You pay attention to details
- You have a good grasp of mathematics, economics and accounting



The approx. course fee ranges between **INR 5,000 - 1,00,000***.

**These figures are estimated numbers and will vary from Institute to Institute.*

SCHOLARSHIPS

• **National Scholarship Portal** - Visit www.scholarships.gov.in. Under this portal there are Central Government schemes, UGC/AICTE Schemes and Assam Government Schemes offered by different departments*

• Visit www.buddy4study.com for details on available scholarships. This is a gateway to scholarships starting from Class XI*

• Scholarships are also available in the institutes based on merit*

**(Availability of these scholarships can vary from time to time)*

LOANS

• VidyaLakshmi, www.vidyalakshmi.co.in, is a portal for students seeking education loan. This portal has been developed under the guidance of the Department of Financial Services, (Ministry of Finance), Department of Higher Education (Ministry of Human Resource Development) and Indian Banks Association (IBA)

• All banks give education loans



ENTRY PATHWAY

1. Complete 10 + 2 in any stream (preferably Commerce) with Mathematics as a subject
 2. Complete Bachelor's degree in Arts (B.A.) in Economics, followed by a Master's degree in Economics and then complete a PhD in the same or related discipline
- OR
- Complete a Bachelor's degree in Management Studies (BMS)/Business Administration (BBA) in Economics followed by a Master's degree in Business Administration (MBA) in Business Economics

Please check the duration of the course during enrolment



EXPECTED INCOME

**The figures are indicative & subject to change*

The approx. salary of an Economist ranges between **INR 16,000 - 1,60,000*** or more per month.

Source - <https://www.payscale.com/research/IN/Job=Economist/Salary>



WHERE WILL YOU WORK?

Places of Work: Government and Private Banks, Finance Companies, Global Firms, Government and Private Colleges/Universities, NGOs, Government and Private Companies

Work Environment: You will typically work independently in an office. You are likely to collaborate with other economists and statisticians, sometimes working with teams. You may be required to travel as part of the job.

Opportunities for work exist for differently abled in this field

EXPECTED GROWTH PATH

Assistant Economist → Economist → Chief Economist
OR
Assistant Economist → Economist → Teacher/Professor

WHERE WILL YOU STUDY?

The course is offered by the Department of Economics

This list of institutes is indicative only.

GOVERNMENT INSTITUTES

1. Miranda House, University of Delhi, New Delhi
2. Shri Ram College of Commerce, New Delhi
3. Hindu College, New Delhi
4. Lady Brabourne College, Kolkata
5. Cotton University, Guwahati
6. Jadavpur University, Kolkata
7. Gauhati University, Guwahati
8. Delhi School of Economics, New Delhi

PRIVATE INSTITUTES

(Please check if the institute is affiliated and accredited with UGC before applying)

1. Fergusson College, Pune
2. Loyola College, Chennai
3. St. Xavier's College, Kolkata
4. Royal Global University, Guwahati
5. PSG College of Arts and Science, Coimbatore
6. Rani Birla Girls' College, Kolkata
7. St. Joseph's College, Bengaluru
8. Jyoti Nivas College, Bengaluru

Information on Institute rankings is available at - <https://www.nirfindia.org/2022/Ranking.html>

DISTANCE LEARNING INSTITUTE

Indira Gandhi National Open University (IGNOU)
Krishna Kanta Handique State Open University

Search keywords...



business analyst, financial expert, economist

EXAMPLE FROM THE FIELD

Gita Gopinath is one of the top names among women economists worldwide. She is the first Economist to be serving as managing director of the International Monetary Fund (IMF) since January 2022. Prior to this, she served as the chief economist of IMF between 2019 and 2022. She completed her bachelors from Lady Shri Ram College, University of Delhi and went on to pursue a master's from Delhi School of Economics.*

Source: <https://www.shethepeople.tv/shestars/five-indian-women-economists>

**The above information is for training purposes only and will not be used for any commercial gains*